

Twin Palms Neighborhood Organization
Budget for 2025 vs. Actual Income and Expenditures (1-15-25)

Income	1-15-25 Version Budget	Actual	Variance/Balance
Beginning Balance	60,809.14	60,809.14	0.00
Vol. dues collected in 2025 for 2025	1,000.00	75.00	-925.00
Modernism Week	30,400.00	15,884.00	-14,516.00
Krisel Exhibit Donations	1,419.96	819.96	-600.00
Other / Misc. Income	1,000.00	0.00	-1,000.00
TOTAL INCOME	94,629.10	77,588.10	-17,041.00
Expenditures			
Twin Palms Neighborhood Initiatives	20,294.14	0.00	20,294.14
Krisel Exhibit	1,419.96	0.00	1,419.96
Operating Expenses (Administrative)			
Membership Meetings	8,000.00	1,146.89	6,853.11
Advisory Board Meetings	65.00	0.00	65.00
Misc. Printing/Postage	250.00	0.00	250.00
Misc. Supplies	50.00	0.00	50.00
Communications Contracts	750.00	0.00	750.00
Blade signs/Membership Badges	300.00	0.00	300.00
Storage	3,000.00	245.00	2,755.00
Equipment	250.00	0.00	250.00
Discretionary Expenses	250.00	0.00	250.00
Liability Insurance	2,250.00	0.00	2,250.00
Legal/Incorporation Expenses	7,400.00	50.00	7,350.00
Website Expenses	1,200.00	0.00	1,200.00
Recognition Awards	400.00	0.00	400.00
Sub Total	<u>24,165.00</u>	<u>1,441.89</u>	<u>22,723.11</u>
Committee Project Expenses			
Finance Committee	50.00	0.00	50.00
Modernism Week 2025	5,700.00	0.00	5,700.00
Modernism Week 2026 & 2027	6,000.00	0.00	6,000.00
Committee/Project Pool	1,000.00	0.00	1,000.00
Sub Total	<u>12,750.00</u>	<u>0.00</u>	<u>12,750.00</u>
Community Grants	10,000.00	0.00	10,000.00
Reserve Fund	<u>26,000.00</u>	<u>0.00</u>	<u>26,000.00</u>
TOTAL EXPENDITURES	94,629.10	1,441.89	93,187.21
BALANCE	0.00	76,146.21	76,146.21

Twin Palms Neighborhood Organization

**Budget for 2025 (1-15-25 version) VERSUS
Actual Income and Expenditures**

Neighborhood Initiatives--(\$20,294.14)

Name	Approved Amount	Expenditures	Month	Balance
1. Neigh. Entry Signs 2	\$ 1,765.80 *	\$ -0-		\$ 1,765.80
2. Little Free Library	\$ 527.76*	\$ -0-		\$ 527.76
TOTALS	\$ 2,293.56	\$ -0-		\$ 2,293.56

* 1/1/2025 carry over balance

Note: Remaining unallocated balance – \$20,294.14 minus \$2,293.5 equals \$18,000.58

Community Grants--(\$10,000.00)

Name	Approved Amount	Expenditures	Month	Balance
1.				
TOTALS	\$ -0-	\$ -0-		\$10,000.00

Note: remaining unallocated balance-- \$10,00.00 minus \$0.00 equals \$10,000.00