

Twin Palms Neighborhood Organization
Budget for 2024 vs. Actual Income and Expenditures (7/31/2024)

Income	1-10-24 Version Budget	Actual	Variance/Balance
Beginning Balance	51,164.71	51,164.71	0.00
Vol. Dues collected in 2024 for 2024	1,000.00	825.00	-175.00
in 2024 for 2025	0.00	0.00	0.00
Modernism Week	25,200.00	30,096.00	4,896.00
Krisel Exhibit Donations	212.46	212.46	0.00
Other / Misc. Income	3,000.00	2,953.50	-46.50
TOTAL INCOME	80,577.17	85,251.67	4,674.50
Expenditures			
Twin Palms Neighborhood Initiatives	24,005.23	4,472.24	19,532.99
Krisel Exhibit	212.46	0.00	212.46
Operating Expenses (Administrative)			
Membership Meetings	7,000.00	2,357.87	4,642.13
Advisory Board Meetings	65.00	0.00	65.00
Misc. Printing/Postage	250.00	200.00	50.00
Misc. Supplies	50.00	0.00	50.00
Communications Contracts	750.00	95.88	654.12
Blade signs/Membership Badges	700.00	429.48	270.52
Storage	2,850.00	2,808.00	42.00
Equipment	300.00	118.47	181.53
Discretionary Expenses	250.00	0.00	250.00
Liability Insurance	2,400.00	2,044.70	355.30
Legal/Incorporation Expenses	1,000.00	0.00	1,000.00
Website Expenses	1,200.00	1,200.00	0.00
Recognition Awards	550.00	162.10	387.90
Sub Total	17,365.00	9,416.50	7,948.50
Committee Project Expenses			
Finance Committee	44.48	0.00	44.48
Modernism Tour for 2024	5,450.00	4,919.65	530.35
Modernism Tour for 2025	4,000.00	0.00	4,000.00
Committee/Project Pool	1,000.00	0.00	1,000.00
Sub Total	10,494.48	4,919.65	5,574.83
Community Grants	8,500.00	2,500.00	6,000.00
Reserve Fund	20,000.00	0.00	20,000.00
TOTAL EXPENDITURES	80,577.17	21,308.39	59,268.78
BALANCE	0.00	63,943.28	63,943.28

Twin Palms Neighborhood Organization

**Budget for 2024 (1-10-24 version) VERSUS
Actual Income and Expenditures**

Community Initiatives--(\$24,005.23)

Name	Approved Amount	Expenditures	Month	Balance
1. Neigh. Entry Signs 2	\$ 1,765.80 *	\$ -0-		\$ 1,765.80
2. Little Free Library	\$ 5,000.00	\$ 84.94	February	
		\$4,387.30	May	\$ 527.76
TOTALS	\$ 6,765.80	\$4,472.24		\$ 2,293.56

* 1/1/2024 carry over balance

Note: Remaining unallocated balance – \$24,005.23 minus \$6,765.80 equals \$17,239.43

Community Grants--(\$8,500.00)

Name	Approved Amount	Expenditures	Month	Balance
1. P.S. Mod Comm.	\$2,500.00	\$2,500.00	June	-0-
TOTALS	\$2,500.00	\$2,500.00		\$6,000.00

Note: remaining unallocated balance-- \$8,500.00 minus \$2,500.00 equals \$6,000.00