

Twin Palms Neighborhood Organization
Budget for 2020 vs. Actual Income and Expenditures (12-31-20)

Income	3-7-2020 Version Budget	Actual	Variance/Balance
Beginning Balance	25,361.94	25,361.94	0.00
Vol. Dues collected in 2020 for 2020	1,200.00	0.00	-1,200.00
in 2020 for 2021	0.00	0.00	0.00
			0.00
Modernism Week	29,230.00	29,230.00	0.00
Krisel Exhibit Donations	598.46	598.46	0.00
Other / Misc. Income	100.47	0.00	-100.47
TOTAL INCOME	56,490.87	55,190.40	-1,300.47
Expenditures			
Twin Palms Neighborhood Initiatives	13,422.41	4,009.29	9,413.12
Krisel Exhibit	598.46	0.00	598.46
Operating Expenses (Administrative)			
Membership Meetings	5,233.22	37.12	5,196.10
Advisory Board Meetings	75.00	10.00	65.00
Misc. Printing/Postage	150.00	118.00	32.00
Misc. Supplies	50.00	0.00	50.00
Membership Badges	0.00	0.00	0.00
Equipment/Storage	1,600.00	1,463.00	137.00
Discretionary Expenses	500.00	0.00	500.00
Liability Insurance	2,316.00	2,016.25	299.75
Website Expenses	1,500.00	900.00	600.00
Recognition Awards	300.00	0.00	300.00
Sub Total	<u>11,724.22</u>	<u>4,544.37</u>	<u>7,179.85</u>
Committee Project Expenses			
Finance Committee	50.00	5.52	44.48
Modernism Committee	6,445.78	5,945.78	500.00
Modernism Committee for 2021	4,000.00	0.00	4,000.00
Neighborhood History Project	250.00	0.00	250.00
Committee/Project Pool	1,000.00	0.00	1,000.00
Sub Total	<u>11,745.78</u>	<u>5,951.30</u>	<u>5,794.48</u>
Community Grants	3,000.00	0.00	3,000.00
Reserve Fund	<u>16,000.00</u>	<u>0.00</u>	<u>16,000.00</u>
TOTAL EXPENDITURES	56,490.87	14,504.96	41,985.91
BALANCE	0.00	40,685.44	40,685.44