

**Twin Palms Neighborhood Organization**  
**Budget for 2020 vs. Actual Income and Expenditures (8-15-20)**

| <b>Income</b>                        | <b>3-7-2020 Version<br/>Budget</b> | <b>Actual</b>    | <b>Variance/Balance</b> |
|--------------------------------------|------------------------------------|------------------|-------------------------|
| Beginning Balance                    | 25,361.94                          | 25,361.94        | 0.00                    |
| Vol. Dues collected in 2020 for 2020 | 1,200.00                           | 0.00             | -1,200.00               |
| in 2020 for 2021                     | 0.00                               | 0.00             | 0.00                    |
|                                      |                                    |                  | 0.00                    |
| Modernism Week                       | 29,230.00                          | 29,230.00        | 0.00                    |
| Krisel Exhibit Donations             | 598.46                             | 598.46           | 0.00                    |
| Other / Misc. Income                 | 100.47                             | 0.00             | -100.47                 |
| <b>TOTAL INCOME</b>                  | <b>56,490.87</b>                   | <b>55,190.40</b> | <b>-1,300.47</b>        |
| <b>Expenditures</b>                  |                                    |                  |                         |
| Twin Palms Neighborhood Initiatives  | 13,422.41                          | 4,009.29         | 9,413.12                |
| Krisel Exhibit                       | 598.46                             | 0.00             | 598.46                  |
| Operating Expenses (Administrative)  |                                    |                  |                         |
| Membership Meetings                  | 5,233.22                           | 37.12            | 5,196.10                |
| Advisory Board Meetings              | 75.00                              | 10.00            | 65.00                   |
| Misc. Printing/Postage               | 150.00                             | 118.00           | 32.00                   |
| Misc. Supplies                       | 50.00                              | 0.00             | 50.00                   |
| Membership Badges                    | 0.00                               | 0.00             | 0.00                    |
| Equipment/Storage                    | 1,600.00                           | 1,463.00         | 137.00                  |
| Discretionary Expenses               | 500.00                             | 0.00             | 500.00                  |
| Liability Insurance                  | 2,316.00                           | 2,016.25         | 299.75                  |
| Website Expenses                     | 1,500.00                           | 900.00           | 600.00                  |
| Recognition Awards                   | 300.00                             | 0.00             | 300.00                  |
| Sub Total                            | <u>11,724.22</u>                   | <u>4,544.37</u>  | <u>7,179.85</u>         |
| Committee Project Expenses           |                                    |                  |                         |
| Finance Committee                    | 50.00                              | 5.52             | 44.48                   |
| Modernism Committee                  | 6,445.78                           | 5,945.78         | 500.00                  |
| Modernism Committee for 2021         | 4,000.00                           | 0.00             | 4,000.00                |
| Neighborhood History Project         | 250.00                             | 0.00             | 250.00                  |
| Committee/Project Pool               | 1,000.00                           | 0.00             | 1,000.00                |
| Sub Total                            | <u>11,745.78</u>                   | <u>5,951.30</u>  | <u>5,794.48</u>         |
| Community Grants                     | 3,000.00                           | 0.00             | 3,000.00                |
| Reserve Fund                         | <u>16,000.00</u>                   | <u>0.00</u>      | <u>16,000.00</u>        |
| <b>TOTAL EXPENDITURES</b>            | <b>56,490.87</b>                   | <b>14,504.96</b> | <b>41,985.91</b>        |
| <b>BALANCE</b>                       | <b>0.00</b>                        | <b>40,685.44</b> | <b>40,685.44</b>        |

