

TWIN PALMS NEIGHBORHOOD ORGANIZATION

Committee/Project Pool Policy

Starting in 2016, each committee, ad hoc task force, or project, **that has an approved Chair**, will receive a minimum of \$250 for basic operating expenses from the Committee/Project Pool. (This assumes that there are sufficient funds available in the pool in that year's approved Annual Budget.)

If additional funds are needed, the chair/leader can submit a request to the Finance Committee and/or Advisory Board for additional funding from the Pool. The request will include a written statement as to how and for what the funds will be used.

In the event a new chair is identified, but has not yet been formally approved by the Advisory Board, the Chair and Treasurer are authorized to approve up to \$100 for expenses related to start up and development, if appropriate, of the group's budget request for additional funds from the pool.

Rationale

The initial funds will assist an existing or new chair to have the resources to cover incidental expenses related to getting the committee or ad hoc task group (i.e., project) organized and have the resources to develop, if needed, its budget request for additional funding.

Approved November 2015