

Twin Palms Neighborhood Organization

Budget for 2017 (1/10/2017 version)

Income	<u>Carryover</u>	<u>Budget</u>	<u>Total</u>
Beginning Balance	24,893.54	-0-	24,893.54
in 2016 for 2017	-0-	-0-	-0-
Vol. Dues Collected in 2016 for 2016	-0-	750.00	750.00
in 2017 for 2018	-0-	-0-	-0-
Modernism Week	2,471.32	25,600.00	28,071.32
Other/Misc. Income	<u>-0-</u>	<u>100.00</u>	<u>100.00</u>
TOTAL INCOME	\$27,364.86	\$26,450.00	\$53,814.86
 Expenditures			
Twin Palms Organizational Initiatives	3,566.16	6,952.25	10,518.41
Operating Expenses (Administrative)			
Membership Meetings	1,786.99	3,213.01	5,000.00
Advisory Board Meetings	150.00	-0-	150.00
Misc. Printing/Postage	500.00	-0-	500.00
Misc. Supplies	300.00	-0-	300.00
Membership Badges	250.00	-0-	250.00
Equipment/storage	585.02	38.91	623.93
Discretionary Expenses	480.86	269.14	750.00
Liability Insurance	300.00	700.00	1,000.00
Website Expenses	2,000.00	2,000.00	4,000.00
Recognition Awards	<u>228.32</u>	<u>71.68</u>	<u>300.00</u>
<u>Sub Total</u>	6,581.19	6,292.74	12,873.93
Committee/Project Expenses			
• Finance Committee	100.00	-0-	100.00
• Modernism Committee	2,471.32	9,606.29	12,077.61
• Neighborhood History Project	250.00	-0-	250.00
• Committee/Project Pool	<u>2,400.00</u>	<u>-0-</u>	<u>2,400.00</u>
<u>Sub Total</u>	5,221.32	9,606.29	14,827.61
Community Grants	3,500.00	2,500.00	6,000.00
Reserve Fund	<u>7,094.91</u>	<u>2,500.00</u>	<u>9,594.91</u>
TOTAL EXPENDITURES	\$25,963.58	\$27,851.28	\$53,814.86
 BALANCE	 -1,401.28	 +1,401.28	 -0-

Line Item Category Definitions

2017 Budget

INCOME

Beginning Balance	Funds carried forward from 2016 including funds designated for specific purposes
Voluntary Dues	Voluntary dues collected in late 2016 and during 2017 for 2017 and 2018 dues collected in late 2017
Modernism Week	Net income from 2017 Modernism Week (i.e., after Modernism Week takes its 20% cut of ticket sales) and all other Modernism Week related income
Other/Misc. Income	Income from undesignated donations and income and donations for promotional products and garage sales

EXPENDITURES

Twin Palms Organizational Initiatives	All expenses related to neighborhood projects initiated by the TPNO, such as street renaming, safety initiatives, etc.
Operating Expenses	These line items covers all administrative expenses directly related to the operation of the Advisory Board and General Meetings. Includes printing, postage and office supplies. Includes expenses related to promotional items like TPNO T Shirts, etc. Also includes Advisory Board expenses for things like memberships, registration/entry fees, honorariums, thank you gifts and membership relations. Also website development
Committee/Project Expenses	Expenses incurred by committees/projects in carrying out their duties
Community Grants	Grants that are made through our Grant Making process
Reserve Fund	Funds set aside each year for unanticipated expenses and line item expenditures over budget.