

Twin Palms Neighborhood Organization

Budget for 2016

(1/28/16 version)

Income	<u>Carryover</u>	<u>Budget</u>	<u>Total</u>
Beginning Balance	18,493.11	-0-	18,493.11
in 2015 for 2016	250.00	-0-	250.00
Vol. Dues Collected in 2016 for 2016	-0-	750.00	750.00
in 2016 for 2017	-0-	-0-	-0-
Modernism Week	-0-	28,075.00	28,075.00
Krisel Street Dedication Sponsorships	-0-	500.00	500.00
Other/Misc. Income	<u>-0-</u>	<u>100.00</u>	<u>100.00</u>
TOTAL INCOME	\$18,743.11	\$29,425.00	\$48,168.11
 Expenditures			
Twin Palms Organizational Initiatives	6,791.97	5,681.74	12,473.71
Krisel Street Dedication [sponsorship funded]	-0-	500.00	500.00
Operating Expenses (Administrative)			
Membership Meetings	409.14	2,581.61	2,990.75
Advisory Board Meetings	202.72	100.00	302.72
Misc. Printing/Postage	345.13	800.00	1,145.13
Misc. Supplies	275.37	300.00	575.37
Membership Badges	43.53	500.00	543.53
Equipment	185.02	400.00	585.02
Discretionary Expenses	730.86	-0-	730.86
Liability Insurance	100.00	200.00	300.00
Website Expenses	1,000.00	2,000.00	3,000.00
Recognition Awards	<u>-0-</u>	<u>300.00</u>	<u>300.00</u>
<u>Sub Total</u>	3,291.77	7,181.61	10,473.38
Committee/Project Expenses			
• Finance Committee	245.20	50.00	295.20
• Modernism Committee	-0-	8,052.79	8,052.79
• Neighborhood History Project	550.00	-0-	550.00
• Committee/Project Pool	<u>2,728.12</u>	<u>-0-</u>	<u>2,728.12</u>
<u>Sub Total</u>	3,523.32	8,102.79	11,626.11
Community Grants	950.00	5,050.00	6,000.00
Reserve Fund	<u>4,550.22</u>	<u>2,544.69</u>	<u>7,094.91</u>
TOTAL EXPENDITURES	\$19,107.28	\$29,060.83	\$48,168.11
 BALANCE	 -364.17	 +364.17	 -0-

Line Item Category Definitions

2016 Budget

INCOME

Beginning Balance	Funds carried forward from 2015 including funds designated for specific purposes
Voluntary Dues	Voluntary dues collected in late 2015 and during 2016 for 2016 and 2017 dues collected in late 2016
Modernism Week	Net income from 2016 Modernism Week (i.e., after Modernism Week takes its 10% cut of ticket sales) and all other Modernism Week related income
Krisel Sponsorships	Donations from outside entities designated for expenses related to the Krisel Street Dedication event
Other/Misc. Income	Income from undesignated donations and income and donations for promotional products and garage sales

EXPENDITURES

Twin Palms Organizational Initiatives	All expenses related to neighborhood projects initiated by the TPNO, such as street renaming, safety initiatives, etc.
Krisel Sponsorships	Street Dedication expenditures covered with outside sponsorships
Operating Expenses	These line items covers all administrative expenses directly related to the operation of the Advisory Board and General Meetings. Includes printing, postage and office supplies. Includes expenses related to promotional items like TPNO T Shirts, etc. Also includes Advisory Board expenses for things like memberships, registration/entry fees, honorariums, thank you gifts and membership relations. Also website development
Committee/Project Expenses	Expenses incurred by committees/projects in carrying out their duties
Community Grants	Grants that are made through our Grant Making process
Reserve Fund	Funds set aside each year for unanticipated expenses and line item expenditures over budget.