

As of 12/31/2016

Twin Palms Neighborhood Organization
Budget for 2016 (1/28/16 version) VERSUS
Actual Income and Expenditures

Income	(1) <u>Budget</u>	(2) <u>Actual</u>	(1) - (2) = (3) <u>Variance/</u> <u>Balance</u>
Beginning Balance	18,493.11	18,493.11	-0-
in 2015 for 2016	250.00	250.00	-0-
Vol. Dues Collected in 2016 for 2016	750.00	525.00	-225.00
in 2016 for 2017	-0-	-0-	-0-
Modernism Week	28,075.00	31,695.00	+3,620.00
Krisel Street Dedication Sponsorships	500.00	500.00	-0-
Other/Misc. Income	<u>100.00</u>	<u>75.00</u>	<u>-25.00</u>
TOTAL INCOME	\$48,168.11	\$51,538.11	+3,370.00
 Expenditures			
Twin Palms Neighborhood Initiatives	12,473.71	8,907.55	3,566.16
Krisel Street Dedication [sponsorship funded]	500.00	500.00	-0-
 Operating Expenses (Administrative)			
Membership Meetings	2,990.75	1,203.76	1,786.99
Advisory Board Meetings	302.72	-0-	302.72
Misc. Printing/Postage/P.O.Box	1,145.13	222.57	922.56
Misc. Supplies	575.37	1622	559.15
Member Badges	543.53	-0-	543.53
Equipment	585.02	-0-	585.02
Discretionary Expenses	730.86	250.00	480.86
Liability Insurance	300.00	-0-	300.00
Website Expenses	3,000.00	1,000.00	2,000.00
Recognition Awards	<u>300.00</u>	<u>71.68</u>	<u>228.32</u>
<u>Sub Total</u>	10,473.38	2,764.23	7,709.15
 Committee/Project Expenses			
Finance Committee	295.20	-0-	295.20
Modernism Committee(1,500 for 2017)	8,052.79	9,201.47	-1,148.68
Neighborhood History	550.00	300.00	250.00
Committee/Project Pool	<u>2,728.12</u>	<u>-0-</u>	<u>2,728.12</u>
<u>Sub Total</u>	11,626.11	9,501.47	2,124.64
 Community Grants	 6,000.00	 2,500.00	 3,500.00
 Reserve Fund	 <u>7,094.91</u>	 <u>-0-</u>	 <u>7,094.91</u>
 <u>TOTAL EXPENDITURES</u>	 \$48,168.11	 \$24,173.25	 \$23,994.86
 BALANCE	 -0-	 \$27,364.86	 \$27,364.86

Line Item Category Definitions 2016 Budget

INCOME

Beginning Balance	Funds carried forward from 2015 including funds designated for specific purposes
Voluntary Dues	Funds carried forward from 2015 including funds designated for specific purposes
Modernism Week	Voluntary dues collected in late 2015 and during 2016 for 2016 and 2017 dues collected in late 2016
M.W.Sponsorships	Net income from 2016 Modernism Week (i.e., after Modernism Week takes its 10% cut of ticket sales)
Other/Misc. Income	Income from Modernism Week Sponsorship
	Income from contributions from residents or others

EXPENDITURES

Twin Palms Neighborhood Improvement/Development Initiatives	All expenses related to neighborhood projects initiated by the TPNO, such as street renaming, safety initiatives, etc.
Krisel Sponsorship	Donations to Krisel Street Dedication
Operating Expenses	This line item covers all administrative expenses directly related to the operation of the Advisory Board and General Meetings. Includes printing, postage and office supplies. Includes expenses related to promotional items like TPNO T Shirts, etc. Also includes Advisory Board expenses for things like memberships, registration entry fees, honorariums, thank you gifts and membership relations.
Committee Expenses	Expenses incurred by committees/Ad Hoc Task groups/projects in carrying out their duties
Community Grants	Grants that are made through our Grant Making process
Reserve Fund	Funds set aside each year for unanticipated expenses and line item expenditures over budget.