

## Twin Palms Neighborhood Organization

### *Budget for 2015*

*(6/2/15 Advisory Board approved revision)*

<b>Income</b>	<b><u>Carryover</u></b>	<b><u>Budget</u></b>	<b><u>Total</u></b>
Beginning Balance	12,416.94	-0-	12,416.94
in 2014 for 2015	400.00	-0-	400.00
Vol. Dues Collected in 2015 for 2015	-0-	600.00	600.00
in 2015 for 2016	-0-	-0-	-0-
Modernism Week	1,500.00	18,900.00	20,400.00
Modernism Week Designated Reserve	-0-	2,700 .00	2,700.00
Blade Signs	-0-	-0-	-0-
Other/Misc. Income	<u>-0-</u>	<u>1,240 .00</u>	<u>1,240.00</u>
<b>TOTAL INCOME</b>	<b>\$14,316.94</b>	<b>23,440.00</b>	<b>\$37,756.94</b>
 <b>Expenditures</b>			
Twin Palms Neighborhood Initiatives	5,000.00	4,150.00	9,150.00
 Operating Expenses (Administrative)			
Membership Meetings	-0-	2,642.00	2,642.00
Advisory Board Meetings	-0-	300.00	300.00
Misc. Printing/Postage	-0-	500.00	500.00
Misc. Supplies	-0-	400.00	400.00
Member Badges	-0-	804.72	804.72
Equipment	-0-	500.00	500.00
Promotional Sales	-0-	100.00	100.00
Discretionary Expenses	<u>-0-</u>	<u>750.00</u>	<u>750.00</u>
<b><u>Sub Total</u></b>	-0-	5,996.72	5,996.72
 Committee Expenses			
Finance Committee	-0-	250.00	250.00
Modernism Committee (1,500 for 2016)	1,500.00	5,550.00	7,050.00
Events	-0-	800.00	800.00
Safety and Security	-0-	1,000.00	1,000.00
Communications and Membership	-0-	2,250.00	2,250.00
Neighborhood History	<u>-0-</u>	<u>710.00</u>	<u>710.00</u>
<b><u>Sub Total</u></b>	1,500.00	10,560.00	12,060.00
Blade Sign Expenses	-0-	-0-	-0-
Community Grants	2,000.00	4,000.00	6,000.00
Modernism Week Designated Reserve	-0-	1,550.00	1,550.00
Reserve Fund	<u>2,500.22</u>	<u>500.00</u>	<u>3,000.22</u>
 <b><u>TOTAL EXPENDITURES</u></b>	 <b>\$11,000.22</b>	 <b>\$26,756.72</b>	 <b>\$37,756.94</b>
 <b>BALANCE</b>	 <b>-3,316.72</b>	 <b>+3,316.72</b>	 <b>-0-</b>

## Line Item Category Definitions      2015 Budget

### INCOME

Beginning Balance	Funds carried forward from 2014 including funds designated for specific purposes
Voluntary Dues	Funds carried forward from 2014 including funds designated for specific purposes
	Voluntary dues collected in late 2014 and during 2015 for 2015 and 2016 dues collected in late 2015
Modernism Week	Net income from 2015 Modernism Week (i.e., after Modernism Week takes its 10% cut of ticket sales)
Blade Signs	Income from contributions/budgeting to Blade Signs
Other/Misc. Income	Income from Merchandise sales (\$440), and TPNO events such as Garage Sales (\$800), and contributions from residents or others

### EXPENDITURES

Twin Palms Neighborhood Improvement/Development Initiatives	All expenses related to neighborhood projects initiated by the TPNO, such as street renaming, safety initiatives, etc.
Operating Expenses	This line item covers all administrative expenses directly related to the operation of the Advisory Board and General Meetings. Includes printing, postage and office supplies. Includes expenses related to promotional items like TPNO T Shirts, etc. Also includes Advisory Board expenses for things like memberships, registration! entry fees, honorariums, thank you gifts and membership relations.
Committee Expenses	Expenses incurred by committees in carrying out their duties
Blade Sign	All expenses related to purchase and/or repair of Blade Signs and any other related expenses
Community Grants	Grants that are made through our Grant Making process
Reserve Fund	Funds set aside each year for unanticipated expenses and line item expenditures over budget.

ADDENDUM \$3,000 additional income (\*pending actual receipt)

**Twin Palms Neighborhood Organization**  
***Budget for 2015***

*(1/6/2015 Advisory Board approved revision)*

<b>Income</b>	<b><u>2015 Total</u></b>	<b><u>Addendum</u></b>	<b><u>Total</u></b>
Beginning Balance	12,416.94	-0-	12,416.94
Vol. Dues Collected in 2014 for 2015	400.00	-0-	400.00
in 2015 for 2015	600.00	-0-	600.00
Modernism Week (assumes +3,000 add. income in 2015, -10%)	20,400.00	2,700*	23,100.00
Blade Signs	-0-	0	-0-
Other/Misc. Income	<u>1,240.00</u>	<u>0</u>	<u>1,240.00</u>
<b>TOTAL INCOME</b>	<b>\$35,056.94</b>	<b>\$2,700</b>	<b>\$37,756.94</b>
<b>Expenditures</b>			
Twin Palms Organizational Initiatives	9,150.00	-0-	9,150.00
Operating Expenses (Administrative)			
Membership Meetings	2,642.00	-0-	2,642.00
Advisory Board Meetings	300.00	-0-	300.00
Misc. Printing/Postage	500.00	-0-	500.00
Misc. Supplies	400.00	-0-	400.00
Member Badges	304.72	-0-	304.72
Promotional Sales	100.00	-0-	100.00
Discretionary Expenses	<u>750.00</u>	<u>0</u>	<u>750.00</u>
<b>Sub Total</b>	<b>4,996.72</b>	<b>-0-</b>	<b>4,996.72</b>
Committee Expenses			
• Finance Committee	250.00	0	250.00
• Modernism Committee (1,500 for '16)	6,900.00	-0-	6,900.00
• Events	800.00	-0-	800.00
• Safety and Security	1,000.00	0	1,000.00
• Communications and Membership	2,250.00	-0-	2,250.00
• Neighborhood History	710.00	<u>0</u>	710.00
<b>Sub Total</b>	<b>11,910.00</b>	<b>0</b>	<b>11,910.00</b>
Blade Sign Expenses	-0-	0	-0-
Community Grants	6,000.00	-0-	6,000.00
Reserve Fund	3,000.22*	2,700*	5,700.22
<b>TOTAL EXPENDITURES</b>	<b>\$35,056.94</b>	<b>2,700</b>	<b>\$37,756.94</b>
<b>BALANCE</b>	<b>-0-</b>	<b>0</b>	<b>-0-</b>

## Line Item Category Definitions

## 2015 Budget (Addendum)

### INCOME

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Committee Expenses	Expenses incurred by committees in carrying out their duties
Blade Sign	All expenses related to purchase and/or repair of Blade Signs and any other related expenses
Community Grants	Grants that are made through our Grant Making process
Reserve Fund	Funds set aside each year for unanticipated expenses and line item expenditures over budget. (\$3,000 plus* \$2,700 in designated reserve <i>if</i> realized from 2015 Modernism tour)