

As of 12/31/2015

**Twin Palms Neighborhood Organization**  
***Budget for 2015 (6/2/15 version) VERSUS***  
***Actual Income and Expenditures***

<b>Income</b>	<b>(1)</b>	<b>(2)</b>	<b>(1) - (2) = (3)</b>
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance/</u></b>
			<b><u>Balance</u></b>
Beginning Balance	12,416.94	12,416.94	-0-
in 2014 for 2015	400.00	400.00	-0-
Vol. Dues Collected in 2015 for 2015	600.00	300.00	-300.00
in 2015 for 2016	-0-	250.00	+250.00
Modernism Week	20,400.00	22,022.00	+1,622.00
Modernism Week Designated Reserve	2,700.00	2,700.00	-0-
Blade Signs	-0-	-0-	-0-
Other/Misc. Income	<u>1,240.00</u>	<u>125.00</u>	<u>-1,115.00</u>
<b>TOTAL INCOME</b>	<b>\$37,756.94</b>	<b>\$38,213.94</b>	<b>\$+ 457.00</b>
 <b>Expenditures</b>			
Twin Palms Neighborhood Initiatives	9,150.00	2,358.03	6,791.97
 Operating Expenses (Administrative)			
Membership Meetings	2,642.00	2,232.86	409.14
Advisory Board Meetings	300.00	97.28	202.72
Misc. Printing/Postage/P.O.Box	500.00	154.87	345.13
Misc. Supplies	400.00	124.63	275.37
Member ID Badges	804.72	761.19	43.53
Equipment	500.00	314.98	185.02
Promotional Sales	100.00	-0-	100.00
Discretionary Expenses	<u>750.00</u>	<u>19.14</u>	<u>730.86</u>
<b><u>Sub Total</u></b>	5,996.72	3,704.95	2,291.77
 Committee Expenses			
Finance Committee	250.00	4.80	245.20
Modernism Committee (1,500 for 2016)	7,050.00	7,903.29	-853.29
Events	800.00	171.27	628.73
Safety and Security	1,000.00	146.61	853.39
Communications and Membership	2,250.00	131.88	2,118.12
Neighborhood History	<u>710.00</u>	<u>-0-</u>	<u>710.00</u>
<b><u>Sub Total</u></b>	12,060.00	8,357.85	3,702.15
Blade Sign Expenses	-0-	-0-	-0-
Community Grants	6,000.00	5,050.00	950.00
Modernism Week Designated Reserve	1,550.00	0	1,550.00
Reserve Fund	<u>3,000.22</u>	<u>-0-</u>	<u>3,000.22</u>
 <b><u>TOTAL EXPENDITURES</u></b>	 <b>\$37,756.94</b>	 <b>\$19,470.83</b>	 <b>\$18,286.11</b>
 <b>BALANCE</b>	 <b>-0-</b>	 <b>\$18,743.11</b>	 <b>\$18,743.11</b>

**Line Item Category Definitions      2015 Budget**

**INCOME**

Beginning Balance	Funds carried forward from 2014 including funds designated for specific purposes
Voluntary Dues	Funds carried forward from 2014 including funds designated for specific purposes
Modernism Week	Voluntary dues collected in late 2014 and during 2015 for 2015 and 2016 dues collected in late 2015
Blade Signs	Net income from 2015 Modernism Week (i.e., after Modernism Week takes its 10% cut of ticket sales)
Other/Misc. Income	Income from contributions/budgeting to Blade Signs

**EXPENDITURES**

Twin Palms Neighborhood Improvement/Development Initiatives	Income from Merchandise sales (\$440), and TPNO events such as Garage Sales (\$800), and contributions from residents or others
Operating Expenses	All expenses related to neighborhood projects initiated by the TPNO, such as street renaming, safety initiatives, etc.
Committee Expenses	This line item covers all administrative expenses directly related to the operation of the Advisory Board and General Meetings. Includes printing, postage and office supplies. Includes expenses related to promotional items like TPNO T Shirts, etc. Also includes Advisory Board expenses for things like memberships, registration entry fees, honorariums, thank you gifts and membership relations.
Blade Sign	Expenses incurred by committees/Ad Hoc Task groups/projects in carrying out their duties
Community Grants	All expenses related to purchase and/or repair of Blade Signs and any other related expenses
Reserve Fund	Grants that are made through our Grant Making process
	Funds set aside each year for unanticipated expenses and line item expenditures over budget.